

Articles of Incorporation
OF
**ZALK & JOSEPHS REALTY
COMPANY**

Know All Men By These Presents that we, whose names are hereunto subscribed, have agreed to and do hereby associate ourselves and do under the constitution and laws of the State of Minnesota, as a corporation, under the name and for the purposes hereinafter set forth and for such purposes do hereby adopt the following Articles of Incorporation:

ARTICLE I.

The name of this corporation is hereby declared to be Zalk & Josephs Realty Company and the general nature of its business shall be to buy, sell, lease, rent and mortgage lands, buildings and real estate of every description, and to erect houses, stores, office buildings and other buildings, and to carry on a general real estate business in all its departments, and to transact any and all business necessary or convenient to the conduct and operation of a general real estate business; to write insurance in connection with said real estate business and to carry on the business of a general insurance agency in all its departments; to loan and borrow money and to give and take securities, both real and personal in connection with its authorized business; and to carry on any other lawful business in which it may appear profitable or convenient to engage, and to do anything necessary or convenient to the carrying on of any business or undertaking in which it may lawfully engage.

The principal place of business of this corporation shall be in the City of Duluth, County of St. Louis and State of Minnesota.

ARTICLE II.

The time of the commencement of this corporation shall be the twentieth day of January, 1917, and the period of its continuance shall be thirty (30) years.

ARTICLE III.

The amount of the capital stock of this corporation shall be One Hundred Twenty Thousand (\$120,000) Dollars and shall be divided into Twelve Hundred (1200) shares of One hundred (\$100) Dollars each. The same has been subscribed and to be fully paid and non-assessable.

ARTICLE IV.

The highest amount of indebtedness to which this corporation shall at any time be subjected is One Hundred Thousand (\$100,000) Dollars.

ARTICLE V.

The names and places of residence of the incorporators are:

Max Zalk, Louis Zalk and H. I. Josephs, all residing at Duluth, Minnesota.

ARTICLE VI.

The management of the affairs of this corporation shall be vested in a Board of Three (3) directors to be elected from the stockholders thereof.

The officers of said corporation shall be a President, Vice President, Secretary and Treasurer. Any two offices except that of President and Vice President, may be held by the same person.

The directors of this corporation shall be elected by the stockholders thereof at the annual meeting of the corporation, which shall be held on the second Wednesday of January in each year, at the office of the corporation at Duluth, Minnesota, at 10 o'clock in the forenoon.

The names and addresses of the directors of this corporation, composing the board until the first election of directors, are as follows:

Max Zalk, Louis Zalk and H. I. Josephs, all residing at Duluth, Minnesota.

The officers of this corporation, who shall hold office until their successors are elected and qualified, are as follows:

Max Zalk, President.

Louis Zalk, Vice President.

H. I. Josephs, Secretary and Treasurer.

The officers of this corporation shall have such powers and authority as are vested in them by the laws of the state and the by-laws of said corporation, to be adopted as prescribed by law.

In Witness Whereof, the undersigned have executed this instrument this 19th day of January, A. D. 1917.

MAX ZALK (Seal)

HYMAN Y. JOSEPHS (Seal)

LOUIS ZALK (Seal)

Signed, Sealed and Delivered in Presence of:

LOUIS LASS.

ELSIE PEARSON.

STATE OF MINNESOTA, COUNTY OF St. Louis—ss.

On this 19th day of January, 1917, before me, a Notary Public, within and for said county, personally appeared Max Zalk, Louis Zalk and H. I. Josephs, to me known to be the persons described in and who executed the foregoing Certificate of Incorporation and acknowledged that they executed the same as their free act and deed.

ROBERT BUCHMAN,
Notary Public, St. Louis County, Minn.
(Notarial Seal.)

My Commission expires Nov. 17, 1917.

STATE OF MINNESOTA, DEPARTMENT OF State.

I hereby certify that the within instrument was filed for record in this office on the 20th day of January, A. D. 1917, at 11 o'clock a. m., and was duly recorded in Book D-4 of incorporations on page 186.

JULIUS A. SCHMAHL,
Secretary of State.

261318.

OFFICE OF REGISTER OF DEEDS
State of Minnesota, County of St. Louis—ss.

I hereby certify that the within instrument was filed in this office for record January 22, 1917, at 11 a. m. and was duly recorded in Book 11 of Misc page 412.

CHARLES CALLIGAN,
Register of Deeds.

By S. L. PIERCE,
Deputy.

D. N. T., Jan. 23-24, 1917.